



Crown Land Sale Fact Sheet

SALE #342 August 8, 2011

Provincial Summary

The August 8, 2011 sale of Crown petroleum and natural gas dispositions generated \$21,749,017.96, an average of \$695.78/hectare (\$281.57/acre). This compares to \$40,953,369.52, an average of \$563.36/hectare (\$227.99/acre) received at the last sale held on June 6, 2011. The summary of results of the August 8, 2011 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	7	7,703.24		0	0	\$0	0
Leases	208	35,175.83		186	31,258.46	\$21,749,017.96	695.78
Total	215	42,879.07		186	31,258.46	\$21,749,017.96	695.78

Highlights

The top purchaser of acreage in the province was Prairie Land & Investment Services Ltd., who spent \$3,951,218.40 to acquire 14 lease parcels.

The top price paid for a single lease was \$1,130,757.74, paid by Prairie Land & Investment Services Ltd. for a 518.00 hectare (1280.00 acre) parcel situated 17 kilometres southwest of the Tableland Winnipegosis Pool, 26 kilometres southwest of Estevan.

The highest dollar per hectare in this area was received from Highrock Energy Ltd. (50%), Villanova Oil Corp. (50%), who paid \$8,888.89/hectare (\$3,597.38/acre) for a 87.74 hectare (216.80 acre) parcel located 3 kilometres east of the Manor Lower Watrous-Alida Beds Pool, 22 kilometres west of Redvers.

Gas prone areas of the province attracted bonus bids of \$111,768.86 for 1,035.96 hectares, an average of \$107.89/hectare.

Parcels offering deeper rights brought in \$890,762.25 (4.10% of the sale) for an average price of \$/213.45hectare.



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SALE #342 August 8, 2011

Lloydminster Area Summary

The total bonus received in the area was \$5,735,542.92, an average of \$698.01/hectare (\$282.47/acre).

This compares to \$7,886,711.38, an average of \$366.77/hectare (\$148.43/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Leases	58	10,548.05		45	8,217.05	\$5,735,542.92	698.01
Total	58	10,548.05		45	8,217.05	\$5,735,542.92	698.01

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd., who spent \$1,723,593.11 to acquire 12 lease parcels.

Top price paid for a single lease in this area was \$678,852.08, paid by Scott Land & Lease Ltd. for a 210.44 hectare (520.00 acre) parcel situated 2 kilometres east of the Turtlelake Colony and Waseca (Oil) Pools, 6 kilometres northeast of Edam.

The highest dollar per hectare in this area was received from Contiguous Resources Ltd., who paid \$6,737.92/hectare (\$2,727.17/acre) for a 16.19 hectare (40.00 acre) parcel located within the Manito Lake Sparky Sand (Oil) Pool, 5 kilometres southwest of Marsden.



Crown Land Sale Fact Sheet

SALE #342 August 8, 2011

Kindersley-Kerrobert Area Summary

The total bonus received in the area was \$2,179,870.53, an average of \$255.60/hectare (\$103.44/acre). This compares to \$6,128,891.84, an average of \$478.05/hectare (\$193.46/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	7	7,703.22		0	0	\$0	0
Leases	38	9,305.54		35	8,528.54	\$2,179,870.53	255.60
Total	45	17,008.78		35	8,528.54	\$2,179,870.53	255.60

Highlights

Top purchaser of acreage in this area was Ranger Land Services Ltd., who spent \$837,687.74 to acquire 5 lease parcels.

Top price paid for a single lease was \$405,622.00, paid by Cavalier Land Ltd. for a 259.00 hectare (640.00 acre) parcel situated adjacent to the Salvador Mannville Sands (Gas) Pool, 2 kilometers south of Denzil. This is the highest dollar per hectare in this area at \$1,566.11/hectare (\$633.78/acre).



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SALE #342 August 8, 2011

Swift Current Area Summary

The total bonus received in the area was \$2,812,585.69, an average of \$670.92/hectare (\$271.51/acre).

This compares to \$5,403,347.97, an average of \$245.22/hectare (\$99.24/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Leases	24	4,710.14		22	4,192.14	\$2,812,585.69	670.92
Total	24	4,710.14		22	4,192.14	\$2,812,585.69	670.92

Highlights

Top purchaser of acreage in this area was Windfall Resources Ltd., who spent \$2,066,589.49 to acquire 5 lease parcels.

Top price paid for a single lease in this area was \$722,244.81, paid by Windfall Resources Ltd. for a 259.00 hectare (640.00 acre) parcel situated adjacent to the Beverley North Cantuar Oil Pool, 35 kilometres west of Swift Current.

The highest dollar per hectare in this area was received from Windfall Resources Ltd., who paid \$6,388.56/hectare (\$2,585.37/acre) for each of 3 parcels located adjacent to the Covington West Upper Shaunavon (Oil) Pool, 11 kilometres south of the town of Gull Lake.



Crown Land Sale Fact Sheet

SALE #342 August 8, 2011

Weyburn-Estevan Area Summary

The total bonus received in the area was \$11,021,018.82, an average of \$1,067.85/hectare (\$432.14/acre). This compares to \$21,534,418.33, an average of \$1,318.22/hectare (\$533.47/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Leases	88	10,612.10		84	10,320.73	\$11,021,018.82	1,067.85
Total	88	10,612.10		84	10,320.73	\$11,021,018.82	1,067.85

Highlights

Top purchaser of acreage in this area was Prairie Land & Investment Services Ltd., who spent \$3,281,047.26 to acquire 8 lease parcels.

Top price paid for a single lease in this area was \$1,130,757.74, paid by Prairie Land & Investment Services Ltd. for a 518.00 hectare (1280.00 acre) parcel situated 17 kilometres southwest of the Tableland Winnipegosis Pool, 26 kilometres southwest of Estevan.

The highest dollar per hectare in this area was received from Highrock Energy Ltd (50%), Villanova Oil Corp. (50%), who paid \$8,888.89/hectare (\$3,597.38/acre) for a 87.74 hectare (216.80 acre) parcel located 3 kilometres east of the Manor Lower Watrous-Alida Beds Pool, 22 kilometres west of Redvers.